

To: CIMCO

Date: January 31, 2025

From: Darcy E. Sandefur, Treasurer

Re: Quarterly Report – Q1 2024-2025



Happy New Year!

Financial Status

- Checking beginning balance October 1, 2024 \$6,300.82
- Checking current balance December 31, 2024 \$5,352.10
- Savings beginning balance October 1, 2024 \$8,313.19
- Savings current balance December 31, 2024 \$8,524.24
- Beginning balance for CD # 3967 \$10,324.02
- Ending balance for CD # 3967 \$10,433.54
- Beginning balance for CD # 3969 \$5,172.87
- Ending balance for CD # 3969 \$5,231.38

Both our CD's reached maturity on December 22, 2024, and following board approval at the December meeting were successfully reinvested. The new interest rate on CD #3969 is 3.76%, previously 4.52%, and we have the option to renew for another 12-month term December 22, 2025. This CD accrued a total of \$231.38 in 2024.

The interest rate for CD #3967 is 4.02%, previously 4.24%, and we have the option to renew for another 6-month term June 22, 2025. This CD accrued a total of \$433.54 in 2024.

Per the 1099-INT form we received from the bank, our investments in total accrued \$668.85 in interest income in 2024. Due to the issuance of a 1099-INT we may need to explore resources to file taxes as we do not yet have a 501c3 status/exemption.

Additionally, we are exploring options to accept online payments both for membership renewals and programmatic registrations.

Thank you,

A handwritten signature in blue ink that reads "Darcy E. Sandefur".

Darcy E. Sandefur
Treasurer

CIMCO Treasurer's Quarterly Report
(October 1, 2024 – December 31, 2024)



CHECKING ACCOUNT Hometown Community Bank

BALANCE ON October 1, 2024 **\$ 6,300.82**

INCOME

10/07/2024	Membership	\$	30.00
10/15/2024	Membership	\$	15.00
10/25/2024	Membership	\$	60.00
11/27/2024	Membership	\$	105.00

TOTAL INCOME \$ 210.00

EXPENSES

10/3/2024	Check #1099 - Reimbursement - Nicole	\$	117.00
10/25/2024	Check #1100 - CC pymt	\$	118.81
11/27/2024	ACH - CC pymt	\$	200.51
11/27/2024	Check #1101 - Scholarship - MCI Hotel	\$	722.40

TOTAL EXPENSES \$ 1,158.72

BALANCE ON December 31, 2024 **\$ 5,352.10**

SAVINGS ACCOUNT Hometown Community Bank

BALANCE ON October 1, 2024 **\$ 8,313.19**

INCOME

10/07/2024	Membership	\$	30.00
10/15/2024	Membership	\$	15.00
10/25/2024	Membership	\$	60.00
10/31/2024	Interest	\$	0.35
11/27/2024	Membership	\$	105.00
11/29/2024	Interest	\$	0.33
12/31/2024	Interest	\$	0.37

TOTAL INCOME \$ 211.05

EXPENSES \$ -

TOTAL EXPENSES \$ -

BALANCE ON December 31, 2023 **\$ 8,524.24**



CD	Acc# 583967 at 4.02%		BEGINNING BALANCE	\$ 10,324.02
10/21/2024	Interest	\$ 35.98		
11/21/2023	Interest	\$ 37.31		
12/21/2024	Interest	\$ 36.23		
		\$ 109.52		
			ENDING BALANCE	\$ 10,433.54

CD	Acc#583969 at 3.76%		BEGINNING BALANCE	\$ 5,172.87
10/21/2024	Interest	\$ 19.22		
11/21/2023	Interest	\$ 19.93		
12/21/2024	Interest	\$ 19.36		
		\$ 58.51		
			ENDING BALANCE	\$ 5,231.38

Darcy E. Sandefur
Darcy E. Sandefur

Date: 12/31/2024



VILLAGE OF THOMASBORO

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ANNUAL AUDIT REPORT FISCAL YEAR 2023-2024

Standing Rule 5(c)

In accordance with the Standing Rules adopted by the Central Illinois Municipal Clerk's Organization (CIMCO), the Auditing Committee has conducted an audit of the accounts of the Treasurer for the Fiscal Year that ended September 30, 2024.

Checking Account – Washington Community Bank (199214)

Beginning Balance – October 1, 2023	\$21,741.77
Membership Deposits	1,140.00
Expenses	2,870.95
Scholarship Transfers	3,710.00
CD Transfer	10,000.00
Ending Balance – September 30, 2024	\$6,300.82

Savings Account – Washington Community Bank (2227932)

Beginning Balance – October 1, 2023	\$12,228.80
Deposits	1,080.00
Interest	4.39
CD Transfer	5,000.00
Ending Balance – September 30, 2024	\$8,313.19

CD Account – Washington Community Bank (583967)

Beginning Balance – October 1, 2023	\$10,214.47
Interest	109.55
Ending Balance – September 30, 2024	10,324.02

CD Account – Washington Community Bank (583969)

Beginning Balance – October 1, 2023	\$5,114.38
Interest	58.49
Ending Balance – September 30, 2024	\$5,172.87

Committee Findings

Upon a complete review of the financial information provided, the Committee unanimously finds an account balances to be correct and in good order. The Committee wishes to thank Darcy Sandefur for her cooperation and assistance during this auditing process.

In consideration of the aforementioned findings, the Auditing Committee hereby submits this report to the membership of CIMCO for review and approval.

2024-2025 Auditing Committee

Tana Ward, RMC, CMC

CIMCO Auditing Committee Chairperson

Village of Thomasboro Village Clerk

Village of Rantoul Mayoral Assistant

Melissa Teel

CIMCO Auditing Committee

City of Monmouth Deputy City Clerk