

To: CIMCO

Date: January 31, 2025

From: Darcy E. Sandefur, Treasurer

Re: Quarterly Report – Q1 2024-2025



Happy New Year!

Financial Status

- Checking beginning balance October 1, 2024 \$6,300.82
- Checking current balance December 31, 2024 \$5,352.10
- Savings beginning balance October 1, 2024 \$8,313.19
- Savings current balance December 31, 2024 \$8,524.24
- Beginning balance for CD # 3967 \$10,324.02
- Ending balance for CD # 3967 \$10,433.54
- Beginning balance for CD # 3969 \$5,172.87
- Ending balance for CD # 3969 \$5,231.38

Both our CD's reached maturity on December 22, 2024, and following board approval at the December meeting were successfully reinvested. The new interest rate on CD #3969 is 3.76%, previously 4.52%, and we have the option to renew for another 12-month term December 22, 2025. This CD accrued a total of \$231.38 in 2024.

The interest rate for CD #3967 is 4.02%, previously 4.24%, and we have the option to renew for another 6-month term June 22, 2025. This CD accrued a total of \$433.54 in 2024.

Per the 1099-INT form we received from the bank, our investments in total accrued \$668.85 in interest income in 2024. Due to the issuance of a 1099-INT we may need to explore resources to file taxes as we do not yet have a 501c3 status/exemption.

Additionally, we are exploring options to accept online payments both for membership renewals and programmatic registrations.

Thank you,

A handwritten signature in blue ink that reads "Darcy E. Sandefur".

Darcy E. Sandefur
Treasurer

CIMCO Treasurer's Quarterly Report
(October 1, 2024 – December 31, 2024)



CHECKING ACCOUNT Hometown Community Bank

BALANCE ON October 1, 2024 **\$ 6,300.82**

INCOME

10/07/2024	Membership	\$	30.00
10/15/2024	Membership	\$	15.00
10/25/2024	Membership	\$	60.00
11/27/2024	Membership	\$	105.00

TOTAL INCOME \$ 210.00

EXPENSES

10/3/2024	Check #1099 - Reimbursement - Nicole	\$	117.00
10/25/2024	Check #1100 - CC pymt	\$	118.81
11/27/2024	ACH - CC pymt	\$	200.51
11/27/2024	Check #1101 - Scholarship - MCI Hotel	\$	722.40

TOTAL EXPENSES \$ 1,158.72

BALANCE ON December 31, 2024 **\$ 5,352.10**

SAVINGS ACCOUNT Hometown Community Bank

BALANCE ON October 1, 2024 **\$ 8,313.19**

INCOME

10/07/2024	Membership	\$	30.00
10/15/2024	Membership	\$	15.00
10/25/2024	Membership	\$	60.00
10/31/2024	Interest	\$	0.35
11/27/2024	Membership	\$	105.00
11/29/2024	Interest	\$	0.33
12/31/2024	Interest	\$	0.37

TOTAL INCOME \$ 211.05

EXPENSES \$ -

TOTAL EXPENSES \$ -

BALANCE ON December 31, 2023 **\$ 8,524.24**



CD	Acc# 583967 at 4.02%		BEGINNING BALANCE	\$ 10,324.02
10/21/2024	Interest	\$ 35.98		
11/21/2023	Interest	\$ 37.31		
12/21/2024	Interest	\$ 36.23		
		\$ 109.52		
			ENDING BALANCE	\$ 10,433.54

CD	Acc#583969 at 3.76%		BEGINNING BALANCE	\$ 5,172.87
10/21/2024	Interest	\$ 19.22		
11/21/2023	Interest	\$ 19.93		
12/21/2024	Interest	\$ 19.36		
		\$ 58.51		
			ENDING BALANCE	\$ 5,231.38

Darcy E. Sandefur
Darcy E. Sandefur

Date: 12/31/2024